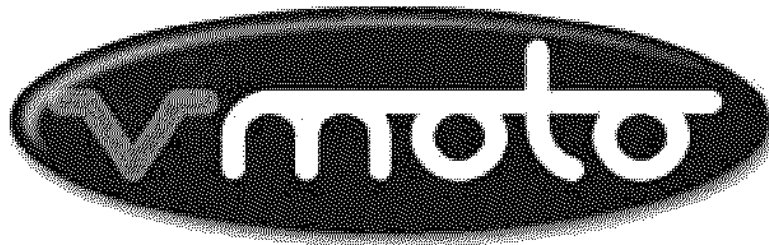


ACQUISITION OF VMOTO MOTORCYCLES

ANNOUNCEMENT

9 MAY 2006

The Board of Optima Corporation Limited (Company) is pleased to announce that the Company has entered into a Security Sale Agreement (SSA), under which it will acquire a 100% interest in Capital Pacific Pty Ltd, the owner of Vmoto Motorcycles Australia, which includes Vmoto scooters, Vmoto ATV's (All Terrain Vehicles) and Vmoto motorcycles ("Vmoto").



www.vmoto.com.au

Background to Vmoto

Vmoto is a wholly-owned Australian motor cycle brand specialising in hi-tech motor scooters, whose philosophy is to bring scooters to the mass market by making them affordable, ultra stylish and hassle-free with class-leading reliability.

Vmoto's state of the art production facilities are all situated in the Peoples' Republic of China, one of which is currently the world's largest motor cycle factory.

All factories contracted to build Vmoto scooters were chosen because of their stringent step-by-step quality control systems, impeccable attention to detail and world class research and development facilities.

All Vmoto scooters carry full volume compliance having passed the Australian Design Rules ("ADR") (some of the most stringent in the world). In addition to ADR compliance, the Vmoto brand and trade mark is also registered in over 15 countries worldwide.

Vmoto's GLOBAL headquarters and distribution centre is located in Perth, Western Australia.



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The Range

The Vmoto range of products covers a wide area, including retro styling of the Milan JX50 scooter, the tech-laden Monza and Australia's #1 selling 125cc scooter, the Vmoto Monaco.

The product range also includes All Terrain Vehicles and Dirt Bikes, together with a series of new models expected to be ADR certified in 2006 & 2007.

<u>Scooters</u>	<u>Off-road</u>
Milan	ATV 90
Monza	ATV 110
Monaco	ATV 250
	200 AG



After releasing its first model in December 2002, Vmoto rose to become Australia's #1 selling scooter in its first year and today is the fastest growing motorcycle brand in Australia (Source: ERG Competitive Position Motorcycle Tracker Report), forecast to sell approximately 3,500 units for the year ended 30 June 2006 and turning over an estimated \$6 million. Vmoto has been profitable for the last 3 years running with strong sales growth forecast for 2006/07 and beyond.

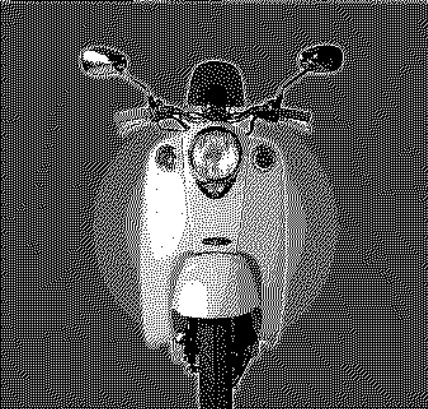
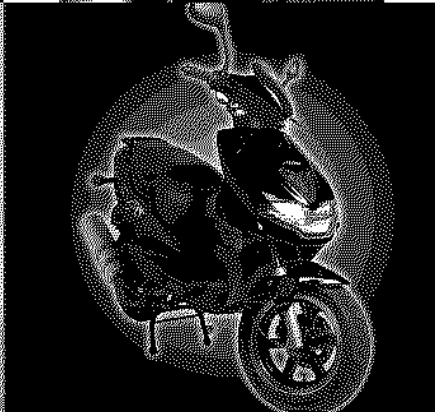
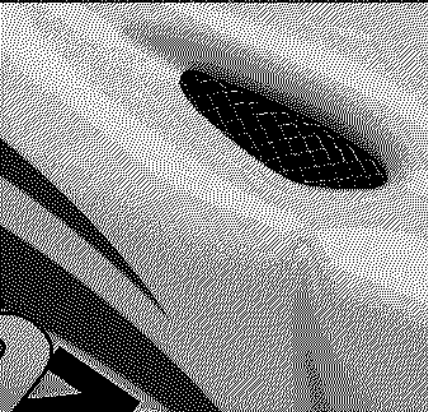
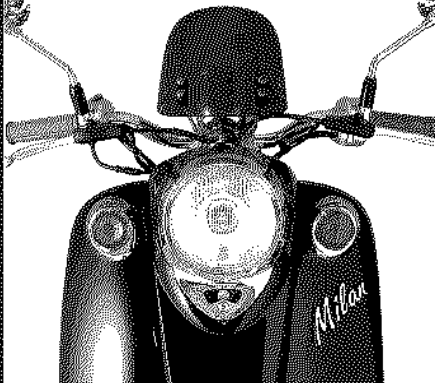


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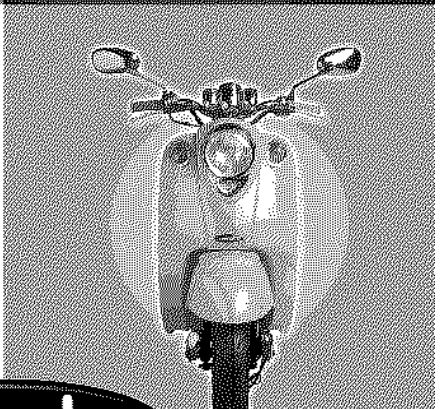
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To V or not to V
Is not the question, it's
simply which colour!



scooters

www.vmoto.com.au

Distribution - Australia

Vmoto currently has 65 dealers located throughout Australia's capital cities and regional areas, situated as follows:

Western Australia	16
Queensland	21
Victoria	16
New South Wales	7
South Australia	3
Northern Territory	1
Australian Capital Territory	1

Distribution – Rest of World

Vmoto also has established distribution channels in New Zealand (8 dealers) and the United States (3 dealers), with a number of distribution agreements in new international markets currently under negotiation.

Consideration for the acquisition

Consideration for the acquisition of all the shares in Capital Pacific Pty Ltd, the owner of Vmoto, is to be 60 million fully paid ordinary shares in Optima.

Conditions Precedent

The SSA is conditional upon:

1. the Company's shareholders approving the acquisition in accordance with Listing Rule 7.1; and
2. due diligence by both parties.

Notice of Meeting

The Board of Optima will shortly call a shareholders meeting to seek approval for the acquisition.

Additional Details

The Board of Optima will provide shareholders with further details of the Vmoto acquisitions and Optima's future plans as the due diligence process progresses.

Authorised by:

Blair Sergeant
Managing Director