OPTIMA
Corporation Limited

FIRST SCOOTER SALES BOOST OPTIMA

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A strong above-expectation trading performance in the opening weeks of the new financial year has endorsed the move by Optima Corporation Limited, to become a pre-imminent brand licensing and distribution group in the action sports, leisure and lifestyle market segments.

In a A$4.5 million deal concluded on June 30 this year, Optima ("OPC") acquired the wholesale operations of Western Australian-based hi-tech scooter company, Vmoto Motorcycles Australia, in a move designed to add a second core business to Optima.

"Our strong opening month in scooter sales, turnover and profitability, will, if maintained at this rate, lay the foundations for a significant group annual performance in 2006-07," Optima's Managing Director, Mr Blair Sergeant, said today.

"Turnover recorded by Vmoto in our first month exceeded expectations. Unaudited profitability was substantially ahead of forecasts, at $174,000 before tax and depreciation.

"These first trading figures demonstrate a smooth transition of Vmoto to Optima from its private ownership. The results are testament to Vmoto's continued strong growth within the market, particularly in light of scooter sales historically slowing in the winter months," Mr Sergeant said.

"Critically, and while we recognise it is early days yet, the opening trading performance reinforces the decision by Optima to expand beyond surfwear into another core business, and highlights the underlying value and potential that we see within the Vmoto brand," he said.

Mr Sergeant said continued strong trading results were expected from Vmoto due to the recent release of two new models in Australia, the 'Montego' and the 'Matrix' coinciding with the continuing escalation of the price of fuel.

Vmoto has attracted significant orders from the US and New Zealand and has expanded its east coast distributor network in Australia.

Optima also owns a 10 year licence to manufacture, market and distribute the iconic West Australian wet suit brand, *West*, in the United States, together with a similar five year licence to distribute throughout the US, the well known surf accessory brand, *Creatures of Leisure*.

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