

CONVERTIBLE NOTE ISSUE RAISES \$1.1 MILLION

ANNOUNCEMENT


9 JANUARY 2007

Optima Corporation Limited ("Optima" or the "Company") wishes to advise that it has issued a total of 44 Convertible Notes (the "Notes") each with a face value of \$25,000, raising a total of \$1.1 million.

The Notes were issued to a number of professional and sophisticated investors, with the funds being applied towards the first tranche of US\$1m payable as part of the Freedomotor acquisition. The balance of the first tranche was met through Optima's existing cash reserves.

Further, the Company will lodge an Appendix 3B in relation to the Notes under separate cover, together with a copy of the terms and conditions of those Notes.

Yours faithfully



Blair Sargeant
Managing Director



ACN 098 455 460

12 Gladstone Street
PERTH WA 6000

Telephone: (61-8) 9228 2336
Facsimile: (61-8) 9228 1539

www.optimacorp.com.au