

## OPTIMA DISPOSES OF WEST SURFING USA

ANNOUNCEMENT

5 FEBRUARY 2007

Optima Corporation Ltd, is pleased to announce that it has finalised the disposal of its wholly owned subsidiary, West Surfing Products (USA), Inc.

The sale follows a strategic review of the USA based surf business and subsequent decision by Optima to devote its time, effort and resources to the international growth of Vmoto and the immediate opportunities presented by the newly acquired Freedomotor Company Limited ("FMC").

Under the agreement, Optima will transfer the license back to West Surfing Products Australia Pty Ltd, by way of disposal of the loss making West Surfing USA vehicle in a share sale transaction. The disposal is effective from 1 December 2006 and under the terms of sale, will result in Optima receiving US\$240,000 between now and the 30 June 2008, together with Cash and Accounts Receivable as at 30 November 2006. Therefore, total proceeds expected are estimated at US\$350,000.

**AUTHORISED BY:**



**Blair Sergeant**  
*Managing Director*



A C N 0 9 8 4 5 5 4 6 0

12 Gladstone Street  
PERTH WA 6000

Telephone: (61-8) 9228 2336  
Facsimile: (61-8) 9228 1539

[www.optimacorp.com.au](http://www.optimacorp.com.au)