

TRANCHE 1 OF PLACEMENT COMPLETE

ANNOUNCEMENT

19 MARCH 2007

Optima Corporation Limited advises that Tranche 1 of the placement to raise a total of \$3 million as announced on 12 March 2007 has been completed.

Accordingly, a total of 17,478,261 shares were issued and allotted today, 19 March 2007, raising total gross proceeds of \$2,010,000.

Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 19 March 2007, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 19 March 2007 there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the relevant Shares.

As previously announced, Tranche 2 of 8,608,696 shares to raise \$990,000 is subject to shareholder approval at a general meeting to be held on 19 April 2007.

AUTHORISED BY:



Blair Sergeant
Managing Director



ACN 098 455 460

12 Gladstone Street
PERTH WA 6000

Telephone: (61-8) 9228 2336
Facsimile: (61-8) 9228 1539

www.optimacorp.com.au