



## VMOTO SECURES EQUITY STANDBY FACILITY

ANNOUNCEMENT

20 JULY 2007

Vmoto Limited is pleased to announce that it has today executed a \$5,000,000 Standby Subscription Agreement ("Agreement") with Fortrend Securities Pty Ltd.

Pursuant to the agreement, Vmoto will make an immediate drawdown of \$500,000 against the Agreement, correlating to 3,068,351 shares at an issue price of 16.3c per share, being a 10% discount to the preceding 5 day volume weighted average price ("VWAP") of Vmoto's shares.

Vmoto Managing Director, Mr Patrick Davin, said the innovative financing agreement gave the Company secure access to funding and would allow Vmoto to move quickly to take advantage of growth opportunities as they arose.

"This sort of facility is common in United States and Europe and is a flexible financing option that provides secure, long term access to funds as required," he said.

Pursuant to the Agreement, Fortrend has committed to provide up to \$5,000,000 to Vmoto, to be drawn down at Vmoto's discretion by the issue of shares to Fortrend. Vmoto has the right but not the obligation to utilise the facility and determines the timing of any drawdown which is limited to five times average daily trading volume over the 15 trading days preceding a drawdown notice. The price at which shares are issued will be 90% of the VWAP of Vmoto's shares during the 5 day trading period following a drawdown notice. In addition, with each drawdown, Fortrend will receive 1 for 8 options with an exercise price of 110% of the share issue price with an expiry date of 3 years after the drawdown date. Only one drawdown notice may be given per calendar month and shares cannot be issued below \$0.15.

### About Vmoto

*Perth based Vmoto Limited is a global scooter manufacturing and distribution group listed on the Australian Securities Exchange. The Company specialises in hi tech motor scooters and All Terrain Vehicles (ATVs) using state-of-the-art production facilities situated in China. Vmoto also operates an international scooter and ATV trading and distribution company based in Shanghai, with sales in over 50 countries*

### AUTHORISED BY:

A handwritten signature in black ink that reads "Shannon Coates".

**Shannon Coates**  
Company Secretary



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