

OPTIMA
Corporation Limited

15 January 2004

Company Announcements Office
Australian Stock Exchange
PO Box H224
Australia Square
Sydney NSW 2000

Dear Sir or Madam

RELEASE FROM ESCROW

The Company advises that on 31 January 2004 12,365,000 fully paid ordinary shares and 9,582,499 options exercisable at 20 cents each on or before 31 December 2004, will be released from escrow.

The Company will apply to ASX for quotation of the securities so released.

Yours sincerely

Anthony Ho
Company Secretary

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