



VMOTO TAKES TOP SPOT IN NATIONAL SCOOTER SALES

ANNOUNCEMENT

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Australia's only listed scooter group has once again outpaced its competitors with one of its models being anointed the #1 selling scooter in Australia during the first half of 2007, according to the latest official figures.

In its first full six month foray as a listed scooter manufacturer, marketer and distributor, Perth-based Vmoto Limited's (ASX code: VMT) Monza JP 50cc model became the biggest selling scooter in the country for the six months to June 30 this year. This is in conjunction with Vmoto's Monaco topping sales of the 125cc scooter category during the same period.

The Vmoto sales performance was detailed under just released figures by the Federal Department of Transport in Canberra, for scooter sales for the first half of calendar 2007.

Vmoto's Managing Director, Mr Patrick Davin, said the Company was delighted by the results of its sales drive which had produced an excellent foundation for future Australian scooter growth after a period of restructuring, acquisition and consolidation of the group's activities - endorsed by shareholders in April this year - to focus entirely on scooters.

"To have two Vmoto models featuring amongst the Top 5 Australian sellers in this opening period as a pure ASX-listed scooter group is a remarkable achievement, even more so given that the Company has only been marketing five models to date," Mr Davin said.

"Later this year, Vmoto will add three new models to our Australian range of what is increasingly a popular and energy efficient form of local commuting," he said.

About Vmoto

Perth based Vmoto Limited is a global scooter manufacturing and distribution group listed on the Australian Securities Exchange. The Company specialises in hi tech motor scooters and All Terrain Vehicles (ATVs) using state-of-the-art production facilities situated in China. Vmoto also operates an international scooter and ATV trading and distribution company based in Shanghai, with sales in over 50 countries.

Yours faithfully

A handwritten signature in black ink that reads "Shannon Coates".

Shannon Coates
Company Secretary



A C N 0 9 8 4 5 5 4 6 0

Level 12
251 Adelaide Terrace
PERTH WA 6000

Telephone: (61-8) 9221 6175
Facsimile: (61-8) 9325 5313

www.vmoto.com.au