



VMOTO COMPLETES FIRST CONTAINERS OF SCOOTERS FROM IN-HOUSE PRODUCTION FACILITY

ANNOUNCEMENT

25 SEPTEMBER 2007

- **New Chairman visits operations in China witnessing completion of the first ever scooter production from in-house facility.**

Vmoto Limited ("Vmoto") is pleased to announce that it has completed the first production run of scooters from the recently established scooter assembly facility in China. The first two containers of the state of the art T17 scooter are to be shipped to clients in France and Spain within the next 2 days, representing a significant milestone in Vmoto's ambitions to become a vertically integrated global scooter company. The completion of the maiden production run coincided with a visit to the operations by the Company's newly appointed Chairman, Mr Lee Verios.

Managing Director Patrick Davin commented "this milestone event cannot be understated as the platform is now in place for the evolution of Vmoto to become a major global scooter and motorcycle supplier. The Company now has complete manufacturing capability, along with major lines of distribution in over 100 nations. The united view of the Board and Management team to emerge as a pre-imminent global scooter supplier in the wake of the consolidating Chinese industry is already presenting new opportunities which will lead to exponential growth in revenue and profit."

In addition to the current activity from the scooter assembly and engine facilities, construction of the proposed new, purpose built state-of-the-art manufacturing facility is due to commence in the coming months. It is intended that the facility in Nanjing will house both the scooter and engine assembly plants, with the Stage 1 development covering approximately 30% of the 3 hectare land parcel, allowing for significant expansion to support the rapid expected growth, without interruption to ongoing production commitments.

About Vmoto

Perth based Vmoto Limited is a global scooter manufacturing and distribution group listed on the Australian Securities Exchange. The Company specialises in hi tech motor scooters and All Terrain Vehicles (ATVs) using state-of-the-art production facilities situated in China. Vmoto also operates an international scooter and ATV trading and distribution company based in Shanghai, with sales in over 100 countries.

Yours faithfully

A handwritten signature in black ink that reads "Shannon Coates".

Shannon Coates
Company Secretary



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