

## FUNDING COMMITTED FOR FREEDOMOTER ACQUISITION

ANNOUNCEMENT

27 DECEMBER 2006

Optima Corporation Limited ("Optima" or the "Company") is pleased to announce that it has received funding commitments to enable the Company to complete the first payment of US\$1million to the vendor of Freedomotor, due on or around 5<sup>th</sup> January 2007.

Completion of the payment ensures that the Company acquires 100% of Freedomotor with an effective date of 1 January 2007, thus enabling the Optima to immediately commence the global expansion of its scooter brand, Vmoto, to over 50 countries throughout the world.

The funding arrangements consist of a combination of Convertible Notes, short term debt finance and internal cash, ensuring no further dilution to existing shareholders in the short to medium term.

The Company will release further details, terms and conditions of the above mentioned funding arrangements upon completion of the relevant documentation.



[www.vmoto.com.au](http://www.vmoto.com.au)

The Board looks forward to reporting consolidated results in the New Year, in what promises to be an exciting and prosperous period for the Company.

**AUTHORISED BY:**

A handwritten signature in black ink, appearing to read 'Blair Sergeant', with a long horizontal stroke extending to the right.

**Blair Sergeant**  
*Managing Director*



A C N 0 9 8 4 5 5 4 6 0

First Floor, 189 Hay Street  
SUBIACO WA 6008

Telephone: (61-8) 9382 1311  
Facsimile: (61-8) 9382 1322

[www.optimacorp.com.au](http://www.optimacorp.com.au)