



## COMPLETION OF PLACEMENT

ANNOUNCEMENT

21 DECEMBER 2009

Further to its announcement on 10 December 2009, Vmoto Limited ("Vmoto" or "the Company") is pleased to confirm the successful completion of its placement of 30,000,000 shares ("Shares") at 20 cents per Share to raise \$6,000,000 (before costs) ("Placement").

30,000,000 Shares were today issued to sophisticated investors pursuant to the Company's 15% capacity. A further 600,000 Shares, at a deemed issue price of 20 cents per Share, were also today issued to the Company's professional advisers in consideration for services provided in relation to the Placement.

It is intended the funds raised from the Placement will be applied towards the acquisition of assets and intellectual property from E-Max Ev's Germany Ltd and to provide working capital for the new joint venture company.

An Appendix 3B will follow under separate cover.

### **Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")**

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 21 December 2009, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 21 December 2009 there is no information:
  - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:



ASX CODE: VMT

ABN 36 098 455 460

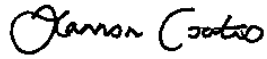
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- (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
- (B) the rights and liabilities attaching to the relevant Shares.

**AUTHORISED BY:**



**Shannon Coates**  
*Company Secretary*