



APPOINTMENT OF DIRECTOR

ANNOUNCEMENT

1 FEBRUARY 2010

Vmoto Limited, the Australian based global scooter manufacturing and distribution group, is pleased to confirm the appointment of Mr Russell Goodman as non-executive director, effective immediately.

Mr Goodman holds a Bachelor of Business Degree with a Major in Accounting from the Swinburne Technical College in Melbourne and a Graduate Diploma in Applied Finance and Investment from the Securities Institute of Australia.

With over 27 years in funds management and the institutional stockbroking industry, Mr Goodman has extensive experience in equity capital markets and a strong commercial and corporate background. His previous roles include working as a Fund Manager/Analyst for ANZ Funds Management, during which time he was responsible for the investment of approximately \$500 million of ANZ superannuation funds and external funds in ASX listed companies, predominantly in the area of listed industrial stocks. Mr Goodman was Head of Institutional Equity Dealing Desk with Credit Suisse First Boston Australia Pty Ltd, where he was responsible for dealing in Australian listed companies, advising companies on best practice investor relations, as well as for raising funds in both the primary and secondary markets. During his years in the industry he became known as an honest, well respected and professional advisor to companies and fund managers alike and developed an extremely diverse network of contacts who participate in the equity markets.

Mr Goodman is currently Managing Director of Gain Capital Management Pty Ltd and Absolute Investments Australia Pty Ltd, personal investment vehicles investing solely in Australian ASX listed companies and responsible for the provision of corporate advice and capital raising assistance to Australian companies.

The Board welcomes Mr Goodman, thanks him for his extensive input thus far and looks forward to his continued contribution in helping Vmoto achieve its aim of becoming a globally well respected public company in the future.



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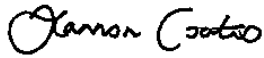
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Mr Goodman's Appendix 3X "Director's Initial Interest Notice" will follow.

AUTHORISED BY:



Shannon Coates
Company Secretary

About Vmoto

www.vmoto.com and www.vmotoltd.com

Australian based Vmoto Limited is a global integrated scooter manufacturing and distribution group listed on the Australian Securities Exchange. Vmoto specialises in high quality motor scooters and All Terrain Vehicles (ATV's) using state-of-the-art production facilities situated in China. Vmoto also operates an international scooter and ATV trading and distribution business in Shanghai China and a sales, distribution and design centre based in Barcelona Spain.