



RELOCATION OF SENIOR MANAGEMENT TO NANJING CHINA

ANNOUNCEMENT

2 FEBRUARY 2010

Vmoto Limited, the Australian based global scooter manufacturing and distribution group, is pleased to confirm that following the recent acquisition of 60% of E-Max Ev's Germany Limited ("E-Max") to establish the Vmoto E-Max Electric Scooter Joint Venture, as announced on 10 December 2010, and to coincide with the commencement of mass production at the Company's manufacturing facility in Nanjing, China ("Nanjing Facility"), the Board of Directors of Vmoto has agreed to relocate some of the Company's senior executives to Nanjing, China.

From 1 April 2010, Vmoto's Managing Director, Mr Patrick Davin, will relocate to the Company's Nanjing Facility. It is anticipated that this move will enable Mr Davin to more closely monitor the manufacturing process in China and to assist the Company's Director of Chinese Operations, Mr Charles Chen, with the day to day operation of the Nanjing Facility.

Mr Davin today commented: "As Managing Director, I am spending increased amounts of time in China and at our other overseas offices, which now include Barcelona and Munich. It has become obvious, both from a time management as well as cost benefit perspective, that I could provide added value to the Company with Nanjing as my base. The factory now has a steady stream of customers and other visitors, many of which I need to meet with. In addition, the ability to halve my travel time to our European operations will prove hugely beneficial. The time has now come for me to really push the Vmoto brand internationally and there is no better place to do that than from our factory floor."

In addition to Mr Davin's relocation, the Company's Financial Controller, Mr Ivan Teo, will also relocate to Nanjing. With increased levels of the Company's revenue now being generated from the Nanjing Facility, it was considered appropriate that the Financial Controller has the ability to manage the finances on a much more hands on basis in Nanjing. The China based divisional accountants will also be in a better position to work with Mr Teo, ensuring proper accounting standards are maintained.



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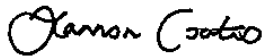
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The HQ office of Vmoto in Perth will remain open and active under the management of Director, Mr Trevor Beazley, who will assume an executive role. Mr Beazley now also has the added support of recently appointed non executive Director, Mr Russell Goodman, who is based in Melbourne.

This management relocation and restructure has been planned for some time, with a view to implementation as the Nanjing Facility became fully operational.

AUTHORISED BY:



Shannon Coates
Company Secretary

About Vmoto

www.vmoto.com and www.vmotold.com

Australian based Vmoto Limited is a global integrated scooter manufacturing and distribution group listed on the Australian Securities Exchange. Vmoto specialises in high quality motor scooters and All Terrain Vehicles (ATV's) using state-of-the-art production facilities situated in China. Vmoto also operates an international scooter and ATV trading and distribution business in Shanghai China and a sales, distribution and design centre based in Barcelona Spain.