



SECONDARY TRADING NOTICE

ANNOUNCEMENT

10 MARCH 2010

Further to its announcement on 10 December 2009, Vmoto Limited ("Vmoto" or "the Company") confirms it has today issued 4,818,460 fully paid ordinary shares ("Shares") at a deemed issue price of 20 cents per Share to minority shareholders of E-Max Ev's Germany Ltd. The Shares will be held in voluntary escrow for 12 months from the date of issue.

Following today's issue, the Company has 494,005,104 Shares on issue. An Appendix 3B will follow under separate cover.

Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 10 March 2010, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 10 March 2010 there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the relevant Shares.

AUTHORISED BY:

A handwritten signature in black ink that reads "Shannon Coates".

Shannon Coates
Company Secretary



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