

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

20 April 2004

OPTIMA CORPORATION LIMITED**REINSTATEMENT TO OFFICIAL QUOTATION**

The suspension of trading in the securities of Optima Corporation Limited (the "Company") will be lifted from the commencement of trading on Thursday, 22 April 2004, following compliance by the Company with Chapters 1 and 2 of the listing rules.

Security Code: **OPC**
 OPCO

Anthony Walsh

Assistant Manager Companies



OPTIMA CORPORATION LIMITED - REINSTATEMENT OF SECURITIES TO OFFICIAL QUOTATION

The securities of Optima Corporation Limited (the "Company") were suspended from official quotation on 6 February 2004 pending the Company fulfilling the requirements of listing rule 11.1.3 and chapters 1 and 2 of the listing rules. The Company has now satisfied the requirements of listing rule 11.1.3.

The Company's securities will be reinstated to official quotation on Thursday, 22 April 2004.

Upon reinstatement, the Company will have the following:

Quoted securities: 65,667,001 ordinary shares fully paid ("Shares")
53,895,332 options exercisable at 20 cents each on or
before 31 December 2004 ("Options")

ASX Codes: OPC ("Shares")
OPCO ("Options")

Time: 10.00 am EST (8.00 am WST)

SEAT Abbreviation: OPTIMACORP

ISINs: AU000000OPC8 ("Shares")
AU000000OPCO4 ("Options")

Home Branch: Perth

Industry Classification: Diversified Financials

Registered Office: 219-221 York Street
SUBIACO WA 6008
Telephone: (08) 9382 1311
Facsimile: (08) 9382 1322
Email: info@optimacorp.com.au

Company Secretary: Mr Anthony Ho

Share Registry: Computershare Investor Services Pty Ltd
Level 2, Reserve Bank Building
45 St George's Terrace
PERTH WA 6000
Telephone: (08) 9323 2000



Facsimile: (08) 9323 2033

Balance Date:

30 June

CHESS:

Participating. The Company will also operate an issuer sponsored subregister.

State of incorporation:

Western Australia

Restricted securities:

N/a

Dividend Policy:

Refer to page 69 of prospectus dated 3 March 2004

Activities:

Development of the "West" surfing brand in the USA

ASX Contact:	Christine Panetta
Business Unit	Companies Perth
Ext.No:	6014
Date:	20 April 2004