



RESULTS OF ANNUAL GENERAL MEETING

ANNOUNCEMENT

26 NOVEMBER 2010

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, we wish to advise the following outcome of resolutions put to the Annual General Meeting of shareholders held earlier today:

1. NON BINDING RESOLUTION TO ADOPT REMUNERATION REPORT

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows.

	Number	% of Vote	% of Issued Capital
FOR:	51,117,376	37.22	9.82
AGAINST:	110,500	0.08	0.02
ABSTAIN:	27,692	0.02	0.01
DISCRETIONERY:	86,066,548	62.67	16.53
	<u>137,322,116</u>	<u>100.00</u>	<u>26.38</u>

2. RE-ELECTION OF DIRECTOR - MR RUSSELL GOODMAN

The resolution was carried on a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows.

	Number	% of Vote	% of Issued Capital
FOR:	51,213,376	37.29	9.84
AGAINST:	34,500	0.03	0.01
ABSTAIN:	7,692	0.01	0.00
DISCRETIONERY:	86,066,548	62.67	16.53
	<u>137,322,116</u>	<u>100.00</u>	<u>26.38</u>



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3. RE-ELECTION OF DIRECTOR - MR TREVOR BEAZLEY

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows.

	Number	% of Vote	% of Issued Capital
FOR:	48,156,914	35.07	9.25
AGAINST:	2,642,962	1.92	0.51
ABSTAIN:	455,692	0.33	0.09
DISCRETIONERY:	86,066,548	62.67	16.53
	<u>137,322,116</u>	<u>100.00</u>	<u>26.38</u>

4. RATIFICATION OF ISSUE OF 30,600,000 SHARES

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows.

	Number	% of Vote	% of Issued Capital
FOR:	50,312,376	36.64	9.66
AGAINST:	135,500	0.10	0.03
ABSTAIN:	857,692	0.62	0.16
DISCRETIONERY:	86,016,548	62.64	16.52
	<u>137,322,116</u>	<u>100.00</u>	<u>26.38</u>

5. RATIFICATION OF ISSUE OF 4,818,460 SHARES

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows.

	Number	% of Vote	% of Issued Capital
FOR:	50,346,876	36.66	9.67
AGAINST:	101,000	0.08	0.02
ABSTAIN:	857,692	0.62	0.16
DISCRETIONERY:	86,016,548	62.64	16.52
	<u>137,322,116</u>	<u>100.00</u>	<u>26.38</u>

6. RATIFICATION OF ISSUE OF 22,400,000 SHARES

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows.

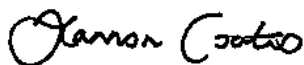
	Number	% of Vote	% of Issued Capital
FOR:	50,346,876	36.66	9.67
AGAINST:	101,000	0.08	0.02
ABSTAIN:	857,692	0.62	0.16
DISCRETIONERY:	86,016,548	62.64	16.52
	<u>137,322,116</u>	<u>100.00</u>	<u>26.38</u>

7. CHANGE OF AUDITOR

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows.

	Number	% of Vote	% of Issued Capital
FOR:	50,413,376	36.71	9.68
AGAINST:	34,500	0.03	0.01
ABSTAIN:	807,692	0.59	0.16
DISCRETIONERY:	86,066,548	62.67	16.53
	<u>137,322,116</u>	<u>100.00</u>	<u>26.38</u>

Yours faithfully



Shannon Coates
Company Secretary