

30 November 2004

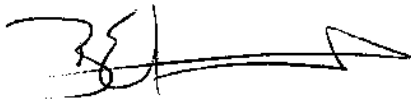
Company Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

REMINDER NOTICE TO OPTIONHOLDERS

We attach a copy of a notice sent to optionholders to advise of the expiry of the Company's options exercisable at \$0.20 each on or before 31 December 2004.

We also confirm that the last date of trading of the Company's listed options is Wednesday 22 December 2004.

AUTHORISED BY:



Blair Sergeant
Managing Director

att.



ACN 098 455 460

First Floor, 189 Hay Street
SUBIACO WA 6008

Telephone: (61-8) 9382 1311
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www.optimacorp.com.au

30 November 2004

Mr Sam Sample &
Mrs Wilma Sample
<Sample Super Fund A/C>
Level 1
56 Sample Street
SAMPLE TOWN WA 6000

Number of Options Held: <10,000>
Amount Payable at \$0.20 per Option: <\$2,000.00>

Dear Optionholder

Notice to Optionholders

We write to you as a registered holder of the above number of options as at today's date. These options entitle you to acquire ordinary fully paid shares in Optima Corporation Limited. Each option held is for the acquisition of one ordinary fully paid share, and the exercise price is 20 cents per share.

You are formally advised that these options will expire at 5.00pm Western Standard Time ("WST") on 31 December 2004, and official quotation on the Australian Stock Exchange will cease at the close of trading on Wednesday, 22 December 2004.

Options may be exercised wholly or in part by completing the exercise of option form and payment of 20 cents for each option exercised, by no later than Friday, 31 December 2004. If the 'Notice of Exercise of Options and Application for Shares' form and payment is not received by 5.00pm WST on Friday, 31 December 2004, the options will automatically lapse.

Pursuant to Listing Rule 6.24, Appendix 6A of the Australian Stock Exchange Limited (ASX), the Company provides the information contained in this notice.

Market Sale Price

The market sale price of ordinary fully paid shares in Optima Corporation Limited on the ASX was \$0.24 on 29 November 2004, being the last trading day prior to the date of this notice.

During the three months preceding the date of this notice:

- the highest market price on the ASX was \$0.28 on 18 October 2004; and
- the lowest market price was \$0.23 on 1 September 2004.

A 'Notice of Exercise of Options and Application for Shares' form is enclosed for your completion.

How to Exercise your Options

Once your 'Notice of Exercise of Options and Application for Shares' is complete, please forward it together with 20 cents per option exercised, to be received prior to 5.00pm WST on Friday, 31 December 2004, to:

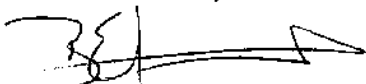
Computershare Investor Services Pty Limited
GPO Box D182
PERTH WA 6840

Telephone: 1300 557 010
Facsimile: (08) 9323 2033

Payments must be in Australian dollars only, and cheques should be made payable to Optima Corporation Limited and crossed "Not Negotiable" and drawn on an Australian bank.

We refer you to our recent ASX announcements in relation to our current activities and warmly welcome your support.

Yours sincerely



Blair Sergeant
Managing Director



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