

PLACEMENT TO RAISE \$937,500

ANNOUNCEMENT

6 APRIL 2006

The Company is pleased to announce that it has today completed a placement of 12,500,000 shares at an issue price of 7.5 cents each ("Shares") to raise a total of \$937,500 (before costs).

The placement was made to sophisticated and professional investors and the funds raised will be applied towards the ongoing development of the US market for its WEST and Creatures of Leisure products and general working capital.

Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 6 April 2006, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 6 April 2006 there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the relevant Shares.

Authorised by:

Blair Sergeant
Managing Director



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